

LAKE CAMELOT PROPERTY OWNERS ASSOCIATION  
 PROPOSED BUDGET SCHEDULE  
 2008-2009

1/16/2008

<b>INCOME</b>		
Inc Acct #	Source	Proposed 2008-2009
<b>4100</b>	<b>Concessions</b>	<b>\$ 7,700.00</b>
	4100.1 Food	\$ 3,700.00
	4100.2 Clothing	\$ 3,000.00
	4100.3 Other	\$ 1,000.00
<b>4105</b>	<b>Interest</b>	<b>\$ 5,000.00</b>
<b>4110</b>	<b>Frolic</b>	<b>\$ 10,230.00</b>
	4110.1 Raffle Ticket	\$ 9,580.00
	4110.2 Fireworks Donations	\$ 100.00
	4110.3 Children's Games	\$ 200.00
	4110.4 Rainbow Rides	\$ 100.00
	4110.5 Frolic Misc.	\$ 250.00
	4110.6 Frolic Designated	\$ -
<b>4115</b>	<b>Misc. Income</b>	<b>\$ 300.00</b>
<b>4130</b>	<b>Advertising</b>	<b>\$ 8,700.00</b>
	4130.1 Newsletter	\$ 7,100.00
	4130.2 Web Site	\$ 1,600.00
<b>4140</b>	<b>Dues</b>	<b>\$ 238,233.00</b>
	4140.1 Delq Memb. Dues	\$ 4,000.00
	4140.2 Liens	\$ 1,000.00
	4140.3 Penalties	\$ 2,000.00
	4140.4 Violation Charges	\$ 500.00
	4140.5 Camping & Sanitary Fees	\$ 3,100.00
	4140.6 Annual Dues	\$ 186,953.00
	4140.7 Gypsy Moth Assessment	\$ 40,680.00
<b>4160</b>	<b>Firewise/Equip./Pers.Rental</b>	<b>\$ -</b>
<b>4170</b>	<b>Lodge Rental</b>	<b>\$ 100.00</b>
<b>4200</b>	<b>Sale of Assets</b>	
<b>4120</b>	<b>CD Monies</b>	<b>\$ -</b>
	to be used	
	<b>Total</b>	<b>\$ 270,263.00</b>
<b>EXPENSES</b>		
Exp Acct #	Source	Proposed 2008-2009
<b>5100</b>	<b>Concessions</b>	<b>\$ 6,600.00</b>
	5100.1 Food	\$ 3,000.00
	5100.2 Clothing	\$ 2,800.00
	5100.3 Other	\$ 800.00
<b>5105</b>	<b>Frolic</b>	<b>\$ 7,950.00</b>
	5105.1 Postage	\$ 750.00
	5105.2 Kids Games	\$ 200.00
	5105.3 Raffle Tickets	\$ 1,400.00
	5105.4 Fireworks)	\$ 3,800.00
	5105.5 Prizes (Raffle).	\$ 1,200.00
	5105.6 Frolic (Misc)	\$ 600.00

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<b>5106</b>	<b>Return Check Charges</b>	<b>\$</b>	<b>-</b>
<b>5110</b>	<b>Lien Charges</b>	<b>\$</b>	<b>500.00</b>
<b>5115</b>	<b>Interest Exp</b>	<b>\$</b>	<b>-</b>
<b>5130</b>	<b>Dues/Subscriptions</b>	<b>\$</b>	<b>-</b>
<b>5140</b>	<b>Lodge/Associated Grnds</b>	<b>\$</b>	<b>34,212.00</b>
	5140.1 Matl. & Supplies	\$	1,000.00
	5140.2 Bldg. & Improvement	\$	23,512.00
	5140.3 Repair & Maint.	\$	6,200.00
	5140.4 Misc.	\$	1,000.00
	5140.6 Sanitary Station	\$	1,000.00
	5140.7 Furniture & Equip	\$	1,500.00
<b>5145</b>	<b>Service Buildings</b>	<b>\$</b>	<b>1,000.00</b>
	5145.1 Building Improv	\$	-
	5145 Repair & Maintenance	\$	1,000.00
<b>5150</b>	<b>Utilities</b>	<b>\$</b>	<b>10,500.00</b>
	5150.1 Gas	\$	2,000.00
	5150.2 Electric	\$	3,500.00
	5150.3 Telephone	\$	2,600.00
	5150.4 Water	\$	2,000.00
	5150.5 Internet	\$	400.00
<b>5155</b>	<b>Trucks &amp; Autos</b>	<b>\$</b>	<b>4,100.00</b>
	5155.1 Vehicle Gas & Oil	\$	1,800.00
	5155.2 Repair & Maint.	\$	800.00
	5155.3 Purchase	\$	-
	5155.4 Ins. & Lic.	\$	1,500.00
<b>5160</b>	<b>Equipment, Yard</b>	<b>\$</b>	<b>5,300.00</b>
	5160.1 Equip./Yard - Fuel	\$	2,300.00
	5160.2 Equip/Yard - Maint	\$	2,000.00
	5160.3 Equip/Yard-Purch	\$	1,000.00
	5160.4 Equip/Yard-Other	\$	-
	5160.5 Firewise/Chain Saw Use	\$	-
<b>5163</b>	<b>Beach Clubs</b>	<b>\$</b>	<b>12,200.00</b>
	5163.1 Matl & Sup.	\$	10,000.00
	5163.2 Maintenance	\$	1,200.00
	5163.3 Riprap/Erosion	\$	-
	5163.4 Sanitary Station	\$	1,000.00
<b>5170</b>	<b>Lake Maintenance</b>	<b>\$</b>	<b>-</b>
<b>5171</b>	<b>Fish Enhancement</b>	<b>\$</b>	<b>3,700.00</b>
<b>5172</b>	<b>Tree Replacement</b>	<b>\$</b>	<b>2,500.00</b>

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<b>5173</b>	<b>Firewise</b>	\$	-
	5173.1 Chipper Use	\$	-
	5173.2 Dump Truck Use	\$	-
	5173.3 Chain Saw Use	\$	-
<b>5175</b>	<b>Taxes &amp; Spec Assessments</b>	\$	<b>43,780.00</b>
	5175.1 Personal Property	\$	400.00
	5175.2 Special Assess.	\$	700.00
	5175.3 Property	\$	2,000.00
	5175.4 Gypsy Moth Spraying	\$	40,680.00
<b>5180</b>	<b>Office</b>	\$	<b>4,900.00</b>
	5180.1 Furniture/Equip	\$	1,700.00
	5180.2 Supplies	\$	1,300.00
	5180.3 Maintenance	\$	-
	5180.4 Postage	\$	1,900.00
<b>5190</b>	<b>Copier</b>	\$	<b>970.00</b>
	5190.1 Equipment	\$	630.00
	5190.2 Supplies	\$	340.00
	5190.3 Maintenance		
<b>5195</b>	<b>Computer</b>	\$	<b>3,000.00</b>
	5195.1 Equipment	\$	2,450.00
	5195.2 Supplies	\$	250.00
	5195.3 Maintenance	\$	300.00
	5195.4 Web Site	\$	-
<b>5200</b>	<b>Folding &amp; Postage Mach. Lease</b>	\$	<b>980.00</b>
<b>6000</b>	<b>Professional Fees</b>	\$	<b>11,550.00</b>
	6000.1 Accounting	\$	7,350.00
	6000.2 Consulting	\$	-
	6000.3 Legal	\$	4,200.00
<b>6005</b>	<b>Committee Expenses</b>	\$	-
<b>6010</b>	<b>Liability &amp; Property Ins.</b>	\$	<b>6,500.00</b>
<b>6011</b>	<b>Organization Liability</b>	\$	<b>7,300.00</b>
<b>6015</b>	<b>Comp. Insurance</b>	\$	<b>2,100.00</b>
<b>6035</b>	<b>Sales Tax</b>	\$	<b>500.00</b>
<b>6045</b>	<b>Misc. Adm. Exp.</b>	\$	<b>500.00</b>
<b>6050</b>	<b>Travel</b>	\$	<b>2,500.00</b>
	6050.1 Board		
	6050.2 Others	\$	2,500.00

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<b>6055</b>	<b>Newsletter/Web Site</b>	<b>\$</b>	<b>8,400.00</b>
	6055.1 Postage	\$	2,000.00
	6055.2 Print.& Mail.Newsletter	\$	4,900.00
	6055.3 Web Site	\$	1,500.00
<b>6085</b>	<b>Rip-Rap &amp; Erosion</b>	<b>\$</b>	<b>-</b>
<b>6090</b>	<b>Capital Expense</b>	<b>\$</b>	<b>-</b>
<b>6095</b>	<b>Bad Debts</b>	<b>\$</b>	<b>-</b>
<b>6575</b>	<b>Gross Wages</b>	<b>\$</b>	<b>78,250.00</b>
	6575.1 Office	\$	22,147.00
	6575.2 Lodge Maint.	\$	-
	6575.3 Lodge Mgr.	\$	19,996.00
	6575.5 Beach Club Maint.	\$	24,732.00
	6575.6 Security	\$	9,975.00
	6575.7 Bonuses	\$	1,400.00
<b>6580</b>	<b>Payroll Taxes</b>	<b>\$</b>	<b>9,971.00</b>
	6585 FICA	\$	4,691.00
	6590 FUTA	\$	771.00
	6595 Medicare	\$	1,509.00
	6605 State U.I.	\$	3,000.00
<b>6999</b>	<b>Uncategorized Expenses</b>	<b>\$</b>	<b>500.00</b>
	<b>Total</b>	<b>\$</b>	<b>270,263.00</b>
<b>Budget Summary</b>			
Major purchases include:			
	New Computer		
	Extend roof overhang on Lodge and other improvements		
	Gypsy Moth Spraying		
	1 more maintenance worker		
	Increased fish stocking and tree planting		
	Fencing materials		
Note: Actual budget is \$229,583 - The special assessment for gypsy moth spraying is \$40,680 - income will offset expense			
Dues will be \$92.00 Off Shore and \$63.00 On Shore			
We will be conducting a study to determine feasibility on installing a gas pump for boater useage and providing limited food service at the lodge			